

**MEDIA RELEASE / November 30, 2009**

**State Regulatory Registry**

1155 Connecticut Avenue, NW, Fifth Floor, Washington, DC, 20036

**State Regulatory Registry Announces the  
Creation of the Mortgage Testing and Education Board**

WASHINGTON—The State Regulatory Registry (SRR), a limited-liability corporation owned and operated by the Conference of State Bank Supervisors (CSBS), announces the creation of the Mortgage Testing and Education Board (MTEB). The MTEB will serve as an oversight board for mortgage testing and education requirements, as mandated by the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Act).

The SAFE Act requires all residential mortgage originators to be either licensed or registered through the Nationwide Mortgage Licensing System & Registry (NMLS) and outlines testing and education requirements for state-licensed mortgage loan officers.

“This board serves a vital role in making sure the system is fair and the SAFE Act is enforced,” said Ambrose Wilson IV, MTEB Chairman. “Ensuring quality mortgage education and testing will protect consumers and strengthen the industry.”

Responsibilities of the MTEB will include:

- Overseeing the course provider and course approval processes;
- Overseeing the SAFE mortgage loan originator test development and delivery process;
- Conducting administrative actions related to course providers, test candidates and education participants;
- Conducting appeals of testing candidates whose requests for special accommodations are denied; and
- Advising the SRR Board of Managers and staff on other matters regarding SAFE-required testing and education.

“Among other things, MTEB will provide an oversight function to assure courses are well-designed and delivered to meet the requirements of the SAFE Act,” said Bill Matthews, President of SRR. “MTEB will also monitor test performance, including allegations of misconduct,” Matthews continued. “For such allegations, MTEB will provide a due process for disciplinary actions.”

Members of the MTEB are senior-level personnel from state mortgage regulatory agencies. They represent the five CSBS districts and include an American Association of Residential Mortgage Regulators (AARMR) designee (Tim Siwy). The members are:

- Ambrose Wilson IV, KY, chair;
- Craig Christensen, IA, vice chair;
- Pamela Baker, MI;

- Kris Booker, MS;
- Darin Domingue, LA;
- Lucinda Fazio, WA;
- PJ Neary, KS;
- Timothy Siwy, PA; and
- Jeremy Windham, AL.

For additional information, contact Pete Marks, Vice President, National Mortgage Testing and Education Programs, at either [pmarks@csbs.org](mailto:pmarks@csbs.org) or (202) 728-5723.

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*The Conference of State Bank Supervisors (CSBS) in cooperation with the American Association of Residential Mortgage Regulators (AARMR) established the State Regulatory Registry LLC (SRR) on September 29, 2006. A limited-liability company, SRR is to develop and operate nationwide systems for state regulators in the financial services industry. Such systems are intended to enhance state's ability to protect consumers; improve supervision and enforcement of licensed entities; and streamline licensing and other processes for state agencies and the industry through the use of modern technology and centralizing redundant state agency operations.*