

Nationwide Mortgage Licensing System & Registry (NMLS)

Release 2011.2 – Release Notes

Release Date: May 2, 2011

These release notes describe the enhancements for Release 2011.2 of the Nationwide Mortgage Licensing System & Registry (NMLS), released May 2, 2011. Release 2011.2 is mainly comprised of Mortgage Call Report (MCR) functionality for state-licensed companies and Mergers and Acquisitions (M&A) functionality for federal agency-regulated institutions.

MORTGAGE CALL REPORTS (MCR)

SCR Number(s)	SCR Title/Content	Description
260685, 262273, 262226, 262250, 262276, 262228, 262252, 262285, 262307, 262256, 262223, 262235, 262278, 262225, 262241, 262306, 262283, 262284, 262279, 262229, 262253, 262281, 262231, 262234, 262233, 262305, 262254, 262516, 262515	Mortgage Call Reports	<p>Mortgage Call Reports (MCRs) are required of state-licensed entities or entities employing state licensed mortgage loan originators. The MCR is comprised of two components – a Financial Condition (FC) and a Residential Mortgage Loan Activity (RMLA) component. Companies will be required to submit quarterly RMLAs for each state where they are actively licensed during the quarter. Fannie Mae or Freddie Mac Seller/Servicers or Ginnie Mae Issuers must submit an Expanded Mortgage Call Report (EMCR) with both FC and RMLA components within 45 days of each calendar quarter end. Companies that do not hold such approvals must file a Standard Call Report comprised of required RMLA components within 45 days of each calendar quarter end and an annual FC within 90 days of the company’s fiscal year end.</p> <p>Companies are able to create and submit MCRs by XML file upload or manually through NMLS under the Filing tab. All required RMLAs must be complete and in a “Ready to Submit” status before the filing can be submitted. Failure to submit a required MCR by the deadline will result in license items being placed on all of the company’s active licenses requiring an MCR filing. Visit the NMLS Resource Center for more information regarding MCR Filing requirements.</p>

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FEDERAL REGISTRY - MERGERS AND ACQUISITIONS (M&A)

SCR Number(s)	SCR Title/Content	Description
260671, 261949, 261733, 261685, 261754, 262290, 262291, 261682, 261679, 261678, 261681, 262110, 262173, 262509, 261683, 262188, 261687	Mergers and Acquisitions	<p>Mergers and Acquisitions (M&A) is federal functionality which facilitates the transfer of actively-registered MLOs from one federal agency-regulated institution to another. On or after the effective date of the merger/acquisition, the purchasing institution must contact the Call Center to establish an M&A transaction in NMLS. Once established, the purchasing institution may upload one or more .csv files containing information for actively-registered MLOs employed by the acquired institution whose employment will be transferred to the purchasing institution using the functionality provided under the Tasks tab. The purchasing institution will be required to pay a one-time file upload fee for the first successful file uploaded per M&A transaction as well as a per record transfer fee for each successfully-created employment transfer.</p> <p>Once any corresponding payment has cleared, the MLO will receive a notification indicating he/she has a pending employment transfer requiring action. The MLO will be able to approve or deny the pending employment transfer from M&A Transfers under the Filing tab. If accepted, the MLO's employment history will reflect a terminated record with the acquired institution and a new confirmed employment record with the purchasing institution. In addition, when the acquired institution and purchasing institution have two different primary federal regulators, the system will update the MLO's federal registrations as appropriate. Institutions can access counts of employment transfers by status and an Excel document with more detailed employment transfer status information from the M&A Transaction List page.</p>

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GENERAL ENHANCEMENTS

SCR Number	SCR Title/Content	Description	NMLS Context
258755, 258761, 258756, 258764, 258754, 258767, 258762, 258757, 258758, 258759, 258760, 258765, 258763, 258766, 258768, 258769, 258770, 258771, 258772, 261855, 262482, 261852, 261856	Section 508 Compliance Updates	<p>Web pages have been modified in NMLS to meet the legal requirements of Section 508.</p> <p>Section 508, an amendment to the United States Workforce Rehabilitation Act of 1973, is a federal law mandating that all electronic and information technology developed, procured, maintained, or used by the federal government be accessible to people with disabilities. Section 508 is limited to the federal sector only.</p>	State & Federal
251860	Create readily Editable Text Box on Login Page	The system will present an informational message to all users on the login page (where the user name and password are entered). The message will provide users with the hours of operation, upcoming deadlines or other important information.	State & Federal
259655	Provide Forgot User ID Capability	Users will be able to retrieve their User Name through the system by providing their NMLS ID and the email address associated to their user account. Once the NMLS ID/email address entered has been matched to an account in NMLS, the system will send an email containing the User Name to the email address.	State & Federal
250892	All Entitlement/Support users to see company access	Supports Users within the NMLS Call Center will be able to view the list of companies or institutions which have access to an individual through View Individual Composite functionality. The list of companies will be accessible in the state context through the View Relationships section. The list of institutions will be accessible in the federal registry through the View Employment Records section. The individual will also be able to view such information for his/her record.	State & Federal

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261715	Validation required on entry of Date Of Birth	<p>When creating a base record, the system will require that the Date of Birth (DOB) provided is less than 120 years old and earlier than the current system date. This check will also be performed on data provided in the MLO Batch Upload file and will result in an error for the row if the requirement is not met.</p> <p>Additionally, due to a requirement of the credit report provider, the system will require that anyone requesting a credit report is at least 15 years old. Failure to meet the requirement will result in a completeness check error which will prevent submission of the filing containing the credit report request.</p>	State & Federal
249677	Allow Users to change the Relationship Start Date	Company users will be able to change the Relationship Start Date for an existing Relationship when it has been entered incorrectly. The change will have no impact on the Relationship or any associated Sponsorships.	State
254358	Prevent company access from being removed if relationship or sponsorship is active	The system will no longer allow an individual to remove access from a company when a current Company Relationship or Sponsorship exists. If desired, the individual may terminate the Relationship which will automatically terminate the company's access to their record and remove all active sponsorships.	State
256953	Compliance Date to be incorporated into T&E reports	The 'Actual Compliance Date' has been added to Testing & Education compliance reports for Regulators and Industry. The reports contain information about completed Pre-licensure Education (PE) or Continuing Education (CE) requirements. This date reflects the actual date on which the individual completed the course which caused them to satisfy the requirement. The 'Compliance Processed Date', an existing field in the reports, will continue to reflect the date on which the course provider notified the education processor that the individual had completed the course which caused them to satisfy the requirement. This is often after the 'Actual Compliance Date'.	State
250893	Provide more Invoice search options for Support User	In addition to the existing Confirmation Number search criteria, Support Users within the NMLS Call Center will be able to search for invoices using the following: Entity ID, Invoice Type, Payment Method and/or Date Range.	N/A

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PROBLEM REPORTS

SCR Number	SCR Title	Description	NMLS Context
258308	Allow new prints to be requested following Name Check	The system will no longer allow an individual who has had two consecutive illegible fingerprint results to choose the "Name Check" option when requesting a new criminal background check authorization. The individual must submit a new fingerprint record to be processed. If that fingerprint record is returned as illegible, and the previous record is less than a year old, the system will automatically trigger a Name Check request.	State & Federal
260066	Duplicate search results displaying in NMLS	The search appeared to be returning duplicate records because the Matched Name field was not populated correctly. The system will now correctly display the "Matched Name" and eliminate the appearance of duplicate results.	State & Federal
263212	Federal Registry users have embedded links pointing incorrectly to state resources	A few notifications used for the federal registry are shared with the state context and the links to external resources pointed to state resources. The notifications will be updated with release 2011.2.1 on May 16, 2011, to provide the appropriate resource links based on user type.	State & Federal
261920	Several reports showing incorrect License Type Name	The following reports have been corrected to display the accurate License Type Name: Company/Branch Roster (Regulator) License Status Report (Regulator) License Status Update Approve Applications – Pending Duration Transition Requests - Duration Transition Entities	State

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261225	Individual Roster (Company) Report	The Individual Roster report for Company Users will now display each individual's name on record at the time that the report is requested, regardless of the "as of" date parameter provided. The Sponsorship Status and Status Date will reflect the information on the "as of" date parameter provided once release 2011.2.1 is implemented on May 16, 2011.	State
261533	CBC Certificate should not be referenced from MU1 or MU3 Filing	References to the CBC Certificate will be removed from the MU1 and MU3 post-submission landing pages. Criminal background checks cannot be requested through the MU1 or MU3 and therefore this message is irrelevant.	State
258655	Identify reports using Effective/Expiration dates of AVT data - Sponsored Individual Roster	The system will no longer consider the effective/expiration date of data in the database when generating the Sponsored Individual Roster report. For example, if a license type has been expired in the system, it will still be included in the report.	State
258225	Compliance not posting for Individual	System implementation has been changed to handle special characters (such as accented characters) without causing an error when posting education compliance for an individual.	State
259912	Batch Upload-Add statement displaying "Batch upload in progress" to Batch Upload results page	A message has been added to the MLO Batch Upload Processed File List and Results page when a file is currently processing for the institution. The message reminds the user to refresh the page to check the status of the processing file.	Federal
263306	Failed MU4R with "Bulk Filing Cart is already submitted"	Institution users will not be able to submit and pay for an MU4R cart if there is an MU4R submitted by the user that is still processing.	Federal
263409	Prevent MLO Batch Upload from failing when text fields contain numeric value	The system will require that all name fields provided in an MLO Batch Upload file contain at least one alphabetic character. Failure to meet this requirement will result in a data formatting error for the row.	Federal
263714	Confirmed Date updated when ACH payment clears	The system will no longer update the Employment Confirmed Date when an ACH payment clears for an Employment which has already been confirmed.	Federal

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263724	Institution unable to view latest CBC result	The system will allow an Institution which currently employs an individual to view CHRI results received after the Employment has been confirmed.	Federal
263726	Prevent File Upload if there is another file processing	To mitigate performance concerns and prevent users from erroneously uploading the same file twice, the system will not allow an MLO Batch Upload file or an M&A File to be uploaded when a file of the same type is still being processed for the institution. If the user attempts to upload another file while one is in process, an error message will be displayed.	Federal
260908	Individual detail showing office locations with no authorized license	Consumer Access will display an office location for an individual only when the location has at least one active license.	N/A
263686	Resident Agent not populated for licenses with multi-regulators per state	Consumer Access will display Resident Agent information correctly for jurisdictions when the Regulator Code (such as 'CA-DRE') does not match the state code (such as 'CA').	N/A