



NMLS Release Bulletin

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NMLS RELEASE BULLETIN

This Bulletin is intended to provide a high-level summary of the functionality planned for the NMLS Release 2017.2, currently slated for June 19, 2017. The summary provides insight into key features of new functionality as well as potential changes in practice or process. As development proceeds, it is possible that changes will be made to the approach to some enhancements or that some of the enhancements may be removed from the Release. The Bulletin is replacing the previously issued Release Portfolio. Release planning considerations include, but are not limited to, the NMLS Development Roadmap, user feedback, and operational and security requirements.

RELEASE SUMMARY

The major enhancements in the Release provide additional functionality for Electronic Surety Bond (ESB) management and processes, and enhance the Money Services Businesses (MSB) Call Report to include the suppression of Part III for companies with only check cashers/currency exchangers activity.

NMLS Functionality Planned for June 2017

NMLS Component	Enhancement	Summary	Impacted Users	Context
Electronic Surety Bonds (SCR 35834)	Regulator Return to Surety	Enables a state regulator to return a surety bond to the surety entity for updates when a bond is delivered to the state with incorrect information that cannot be corrected via rider. A snapshot of the bond returned by the Regulator is kept for the Regulator for audit trail purposes.	State Regulator, Company, Surety Industry	State
Electronic Surety Bonds (SCR 38087)	Surety Voided Bonds	Enables a Surety Company to mark a bond as voided when it carries no obligation or liability as a result of being returned by the Regulator or Company. Voided bonds are filtered out of Company Bond lists and reports for Company and Regulator users but available to the Surety Company for their audit trail.	State Regulator, Company, Surety Industry	State
Electronic Surety Bonds (SCR 37547)	Bond Re-Use After License Termination/Expiration	Enhancements to address bond reuse for a single license type after license termination/expiration and its impacts on Composite View, reporting, and mapping of bond to license type instance.	State Regulator, Company	State
Electronic Surety Bonds (SCR 38567)	ESB and Company Record Dormancy	Adjust company record dormancy rules to allow issued surety bonds to prevent record dormancy. However, the System will facilitate deletion of pending bonds in "Requires Rep Signature" status and if removing licensee authority when a company record is marked as dormant.	Company, Surety Industry	State
MSB Call Report (SCR 38804 SCR 37861)	Part I – III Enhancements	NMLS will be enhanced to allow companies with only check cashers/currency exchangers activity to submit an MSB Call Report without having to manually enter Part III. Additionally, the list of MSB Call Reports will be split to enhance report viewing and selection.	State Regulator, Company	State