

# NMLS Release 2023.5 Release Notes

Release Date: June 3, 2023

The purpose of these release notes is to provide a summary of system enhancements included in NMLS Release 2023.5.

## General Enhancements

SCR Number	Title	Description	Context
NMLS-52740	Add gender option of "Not Listed" in Individual (MU2/MU4/MU4R) filings	<p>A new gender identification option labeled "Not Listed" will be available in the Identifying Information section of individual forms MU2/MU4/MU4R in NMLS.</p> <p>Amendments to the gender identification will generate a worklist item for regulators that subscribe to Identifying Information amendments.</p>	Company, Individuals
NMLS-53183, NMLS-53184	New reinstatement participation license setting for all entity types	<p>NMLS has been enhanced to allow state agencies to indicate which license types are eligible to participate in reinstatement through a license setting. If a license type does not participate in reinstatement, all licenses under that specific license type that have not been requested for renewal by December 31 will be updated to "Terminated – Expired" automatically, as of January 1.</p> <p>Only license types that do not participate in reinstatement at all will be able to use this new setting. The bulk termination feature will continue to be available for license types with a non-standard reinstatement deadline.</p>	Regulator
NMLS-53627, NMLS-53701, NMLS-53853	Provide indicator for allow reinstatement in renewal reports and data download	<p>Company and regulator renewal reports have been updated to include an indicator of the reinstatement eligibility for each license instance.</p> <p>Data download for regulators will also include this value.</p> <p>Note: The new reinstatement setting will be completed during the annual Renewal Data Collection process; the system will default the setting to "eligible" at initial release.</p>	Company, Regulator

NMLS-51748	Warning for company users with expired business activities in MU1 and MU3	<p>In August 2022, a change was made to NMLS expiring a number of business activities. This change was intended to improve data quality and consistency. While these selections were no longer available, companies that had already included these business activities in their most recent MU1 or MU3 filings were not required to immediately update their selections.</p> <p>To encourage removing of the expired business activities, a warning message has now been implemented for companies that have expired business activities selected in the MU1 filing or 1 or more MU3 filings. Users will be presented with a message on the NMLS home screen instructing them to update their business activities.</p> <p>Expired business activities include:</p> <ul style="list-style-type: none"> <li>• Other-Mortgage</li> <li>• Other-Consumer Finance</li> <li>• Other-Debt</li> <li>• Other-Money Services</li> </ul> <p>Company users will clear this warning message by removing these business activity selections.</p>	Company
NMLS-52455	New company report to indicate MU1 or MU3 filings with expired business activities	<p>A new report, titled Expired Business Activities (Company), has been implemented to show expired business activities from the company's latest MU1 and MU3 filing submissions. This report is meant to support company users' identification of expired business activities to clear the related warning message (NMLS-51748).</p> <p>This report will be blank if the company does not have any active licenses or does not have any expired business activities selected in their MU1 or MU3 filings.</p>	Company
NMLS-53968	Company Relationship warning for company users	<p>In the 2019.7 release, NMLS was enhanced to include a Worker Classification selection for Company Relationships. Starting with that release, all new Company Relationships required Worker Classification; all existing Company Relationships were allowed to remain unchanged. To encourage updating of existing Company Relationships, a warning message was also implemented on the NMLS home screen.</p> <p>The warning message is presented to company users when the company has 1 or more Company Relationships with</p>	Company

		<p>individuals with no worker classification designation. With the 2023.5 release, this message has been updated to provide a link to the relevant quick guide instructing users how to complete this task.</p> <p>This change is text only and does not make any changes to functionality.</p>	
NMLS-53273	Display message on the Date Formed field in Consumer Access	To provide additional clarification, hover text has been added to the "Date Formed" field in Consumer Access. The text states: <i>The Date Formed is the date the entity was formed in its current State of Formation. In rare instances, the Date Formed may be after the date the entity started conducting business, due to reorganization.</i>	System
NMLS-51164	Employment From date in MU4R and Employment management must be no later than 1/1/1900	The system has been enhanced to prevent the "From" date in the MU4R employment records page from predating 1/1/1900. If users attempt to enter a date earlier than 1/1/1900, they will receive an error message.	System
NMLS-52472	Provide ability to show important system messages for Consumer Access users	<p>A message banner has been added to the Consumer Access start screen. This functionality allows CSBS to communicate important messages to end users, similar to messages displayed on the NMLS login page.</p> <p>If there is no message to display, the banner will be hidden.</p>	System