NMLS Release 2016.1 – Release Notes

Release Date: January 25, 2016

The purpose of these release notes is to provide a summary of system enhancements included in NMLS Release 2016.1.

General Enhancements

SCR Number	Title	Description	Context
20664	Surety Bonds Account Creation	Electronic Surety Bonds Phase I includes the ability for surety companies and surety bond producers to request accounts in NMLS and the ability to establish business associations between them. SRR will approve all account requests. The business association in NMLS between a surety company and a surety bond producer is an electronic representation of the paper power of attorney and authorizes the surety bond producer to issue bonds on behalf of the surety company. Regulators will have the ability to view surety entities and their associations in Composite View.	State

General Enhancements

SCR Number	Title	Description	Context

31535	Mortgage Call Report (MCR) updates	The NMLS Mortgage Call Report is updated based on the 2015 public comment period. The NMLS Resource Center contains [a summary of comments submitted on the Mortgage Call Report (MCR), including approved changes](#). These changes necessitate a new MCR form version which will be available on April 1, 2016. The print filing functionality will be available January 25, 2016.
		
		For release January 25, 2016:
		
		• Users can print an entire MCR filing in one action from Composite View in standard view or in red line. Users will only be able to do this with the most recently processed filing.
		
		For release April 1, 2016:
		
		• Users now have the ability to upload a CSV file for the following sections
		   o Section III – Loans Serviced by Others.
		   o Section III – Loans Serviced for Others.
		   o Section III – Loans Serviced under MSRs on the Expanded RMLA.
		• To facilitate the ability to upload CSV files for Section III, a Delete All button is added to the Section III – Loans Serviced by Others, Section III – Loans Serviced for Others, and Section III – Loans Serviced under MSRs sections so that all fields can be cleared prior to uploading CSV files for those sections.
		• The completeness checks on the Standard and Expanded RMLA for AC070 are updated to reflect that AC070 Loans Closed and Funded are equal to ACMLOTOT in Mortgage Loan Originator Data.
		• Six additional fields are added to the Qualified and Non-Qualified Mortgage reporting on the Standard and Expanded RMLA. The new fields are in Row AC940 Not Subject to QM.
		   o AC940_1 Brokered Amount
		   o AC940_2 Brokered Count
		   o AC940_3 Closed-Retail Amount
		   o AC940_4 Closed-Retail Count
		   o AC940_5 Closed-Wholesale Amount
		   o AC940_6 Closed-Wholesale Count
			State

General Enhancements

SCR Number	Title	Description	Context

31535 (cont'd)	Mortgage Call Report (MCR) updates	**For release April 1, 2016 (cont'd):**
		
		• Two additional fields are added to the Expanded FC for Qualified and Non-Qualified Mortgage data. The fields are in row A060W3 Not Subject to QM.
		    o A060W3_3 HFI, at Amortized
		    o A060W3_4 HFI, at Fair Value ($)
		• Completeness checks for rows C010 to C080 Net Interest Income on the Expanded FC are added to ensure that the Total column for each row is equal to the sum of the row.
		• The formula for D600 on the FC is updated to D600 = D550 plus D560 to accommodate when negative numbers are entered in D560.
		• Added a completeness check to ensure that the count of Loans Closed and Funded by Borrower (AC070) must equal the sum of Loans Brokered by Your Company (AC900) plus the Closed-Retail Application Loans Funded by Your Company (AC910).
			State

N/A	Update to TURSS Agreement	TransUnion® SmartMove has made updates to their TransUnion Rental Screening Solutions, Inc. (TURSS) agreement. TURSS provides access to SmartMove to allow you to authorize and agree to provide your credit and public record information ("Consumer Report Information" or "Credit Information") to third parties through this platform. To view the full agreement click here.	State
31099	Allow federal regulator to upload/enter a regulatory action against an entity or individual in NMLS	This enhancement will create a new federal organization user type for the Consumer Financial Protection Bureau (CFPB) and will allow that user type to upload regulatory actions against entities or individuals in NMLS. The current State Regulatory Actions functionality will remain unchanged, but is being renamed "Regulatory Actions." Ultimately, other federal agencies may be brought on to NMLS as well in order to upload regulatory actions.	State and Federal

System Maintenance Updates

SCR Number	Category	Description	Context
20924	MU4 & MU4R: Multiple pending filings can be created through double clicking link	Company users will no longer create multiple pending MU4 or MU4R filings when clicking on Create New Filing, searching by Individual, and then clicking the individual's link on the Individual Search results page multiple times.	State
31403	Duplicate Sponsorship Removal Review Items created	Duplicate Sponsorship Removal Review Items are generated from the Manage Sponsorship page when the regulator clicks on the Update Sponsorship button, even if nothing has changed on the page. The system will be updated to only generate the review item when the sponsorship has actually changed.	State
31950	MCR - User was able to create two MCR filings	Company Users are able to create two MCR filings for the same period by double clicking on the Create Standard MCR button. The issue will be fixed by disallowing double clicking on this button.	State
33058	SRR Invoice: Write off username is not being populated when an existing SRR invoice is flagged as write off	When an existing invoice is changed to write off, the write off username is not being populated. The system will be updated to populate the username when an invoice is changed to write off.	State
33112	Consumer Access: Federal Registered MLOs count	The Registered MLOs Count displayed in Consumer Access includes all individuals with any registration status who have confirmed employments with the Institution. The count will be updated to show the number of individuals with a registration status of Active and a confirmed employment with the Institution.	Federal

Browsers Used for Testing NMLS

Manual Testing : Firefox 32 / IE9 / IE 11 for functional testing
Automation : Firefox 19 and IE9 (ad-hoc basis)

Sauce Labs is used occasionally for specific OS / Browser Combination in QC environment.