



## Description



# ARKANSAS MORTGAGE SERVICER BRANCH LICENSES

### Who is required to have these licenses?

This is required for any location that is separate and distinct from the Mortgage Servicer's principal place of business and any location from which business is conducted under the license or in the name of the Mortgage Servicer:

- (A) The address of which appears on business cards, stationery, or advertising used by the licensee in connection with business conducted under this subchapter at the branch office;
- (B) At which the licensee's name, advertising, promotional materials, or signage suggests that mortgage loans are originated, solicited, accepted, negotiated, funded, or serviced or from which mortgage loan commitments or interest rate guarantee agreements are issued; or
- (C) Which, due to the actions of any employee, associate, loan officer, or transitional loan officer of the licensee, may be construed by the public as a branch office of the licensee where mortgage loans are originated, solicited, accepted, negotiated, funded, or serviced or from which mortgage loan commitments or interest rate guarantee agreements are issued.

### Who does not need this license?

- Company (principal) corporate office

### Pre-requisites for license applications

- A branch manager is required for all licensed branch locations. Branch managers must be licensed as a loan officer in the NMLS if the Mortgage Servicer is conducting loan modification activity at the branch location. The Individual (MU4) Form is required to be completed through the NMLS.

**WHO TO CONTACT** –For jurisdiction specific questions concerning licensing, contact the licensing staff by phone at 501-324-9260 or send your questions via e-mail to [jay.drake@arkansas.gov](mailto:jay.drake@arkansas.gov)

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.