



GA Money Transmitter License New Application Checklist (Company)

CHECKLIST SECTIONS

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GENERAL INFORMATION

Who Is Required to Have This License?

Pursuant to the Official Code of Georgia Annotated (O.C.G.A.) [§§ 7-1-680 and 7-1-698](#), any person (individual, sole proprietorship, corporation, limited liability company, partnership, trust, or any other group of individuals, however organized) that engages in transmission of money is required to obtain a Georgia Money Transmitter License.

“**Money transmission**” is defined as engaging in the business of:

(A) Receiving money or monetary value for transmission or transmitting money or monetary value within the United States or to locations abroad by any and all means, including, but not limited to:

- (i) An order;
- (ii) A wire;
- (iii) A facsimile; and
- (iv) An electronic transfer;

(B) Selling or issuing payment instruments, including the creation, issuance, or sale of a payment instrument that is redeemable in cash or monetary value; and

(C) Payroll processing services.

The term does not include closed loop transactions, which are transactions where the value or credit is primarily intended to be redeemed for a limited universe of goods, intangibles, services, or other items provided by the issuer of the payment instrument, its affiliates or agents, or others involved in the transaction functionally related to the issuer or its affiliates or agents.

Laws governing Money Transmission are primarily found in Article 4 of the Financial Institutions Code of Georgia, O.C.G.A. § 7-1-680, *et seq.* Access to the entire Georgia Code is provided by LexisNexis from the Georgia General Assembly's website. [Go to the O.C.G.A.](#)

Rules governing Money Transmission are primarily located in [Chapter 80-3](#). Information regarding application, investigation, supervision, examination, and other fees can be found in [Chapter 80-5](#).

Activities Authorized Under This License

This license authorizes the following activities. See the [Business Activities Definitions](#) for a full list and description of the activity. *To ensure that you are applying for the right license, please review the definitions under [O.C.G.A. § 7-1-680](#) and evaluate your business model to select the appropriate license - Money Transmitter.*

- Electronic money transmitting
- Bill paying
- Virtual currency exchanging and trading services
- Issuing/Selling traveler's checks
- Issuing/Selling money orders
- Issuing/Selling drafts
- Issuing/Selling prepaid access/stored value
- Payroll Processing Services

What do I need to know before I apply?

Control Persons: 'Control,' 'controlling,' 'controlled by,' or 'under common control with' means the direct or indirect possession of power to direct or cause the direction of the management and policies of a person or the direct or indirect possession of power to elect or appoint a majority of executive officers or other persons exercising managerial authority of a person. The following persons must be separately identified and included in the Direct Owners/Executive Officers and Indirect Owners sections of the NMLS Company Form MU1:

(1) Ultimate equitable owner:

- a. Owns, directly or indirectly, a 10 percent or more interest in a corporation or any other form of business organization;
- b. Owns, directly or indirectly, 10 percent or more of the voting shares of any corporation or any other form of business organization; or
- c. Exerts control, directly or indirectly, over a corporation or any other form of business organization, regardless of whether such person owns or controls such interest through one or more natural persons or one or more proxies, powers of attorney, nominees, corporations, associations, limited liability companies, partnerships, trusts, joint stock companies, other entities or devices, or any combination thereof.

For purposes of determining ultimate equitable ownership by an individual, the individual's interest shall be aggregated with the interest of any other immediate family member, including the individual's spouse, parents, children, siblings, mothers- and fathers-in-law, sons- and daughters-in-law, brothers- and sisters-in-law, and any other individual who shares such individual's home.

(2) Executive officer: The chief executive officer, president, chief financial officer, chief operating officer, each officer with responsibility involving policy-making functions for a significant aspect of a person's business, or any other individual performing similar managerial or supervisory functions with respect to any organization, whether incorporated or unincorporated.

Passive Investor: Passive investor' means a person that:

- (A) Owns, directly or indirectly, at least 10 percent but less than 25 percent interest in or voting shares of a licensee or person in control of a licensee;
- (B) Does not have the power to elect a majority of the members of the board of directors of a licensee;
- (C) Is not employed by and does not perform any managerial duties for the licensee or person in control of a licensee; and
- (D) Does not have the power to exercise, directly or indirectly, a controlling influence over the management or policies of a licensee or person in control of a licensee.

[Click here to download the Affidavit of Passive Investor – New Applicant form.](#)

Each MU2/Control Person is required to authorize an FBI criminal background check (CBC) through NMLS. **A criminal background increases the difficulty of making a favorable finding on an application. The Department shall not issue a license if the applicant or any of its MU2/Control Persons has been convicted of a felony and did not obtain a pardon or other remedy pursuant to O.C.G.A. Section 7-1-684.**

International Owners/Executive Officers: An international investigative background report authorized by O.C.G.A. § 7-1-689(f)(1)(C) shall be provided by any individual who has resided outside the United States at any time within ten (10) years prior to applying for a license or occupying any role in connection with an applicant, licensee, or authorized agent requiring approval or subject to disapproval by the Department. Such report shall be prepared by an independent search firm that has demonstrated that it has sufficient knowledge and resources, employs accepted and reasonable research methodologies, and is not affiliated with and does not have an interest in the individual it is investigating. Such report shall include the following information, presented in English:

- (a) Comprehensive credit history report, or any equivalent information obtained or generated by the independent search firm to accomplish such report, including a search of court data in the countries, provinces, states, cities, towns, and contiguous areas where the individual has resided and worked to the extent such information is available in any jurisdiction where the individual has resided within the past ten (10) years;
- (b) Criminal record information outside of the United States, including, but not limited to, felonies, misdemeanors, or similar convictions for violations of law in the countries, provinces, states, cities, towns, and contiguous areas where the individual has resided and worked;
- (c) Criminal record information outside of the United States, including, but not limited to, felonies, misdemeanors, or similar convictions for violations of law in the countries, provinces, states, cities, towns, and contiguous areas where the individual has resided and worked;
- (d) Employment history;
- (e) Media history, including an electronic search of national and local publications, wire services, and business applications; and,
- (f) Financial services-related regulatory history, including but not limited to, money transmission, sale of payment instruments, securities, banking, insurance, and mortgage-related industries.

Minimum Tangible Net Worth

Pursuant to O.C.G.A. § 7-1-683.2(a), each applicant and licensee shall maintain, as a continuing requirement of licensure, a minimum tangible net worth, which shall be the greater of \$100,000.00 or the amount calculated pursuant to the following formula:

- (a) Three percent of total assets for the first \$100 million;
- (b) Two percent of additional assets over \$100 million up to \$1 billion; and
- (c) Half a percent of additional assets over \$1 billion.

Rule 80-3-2-.02 states in part that an applicant or licensee that is unable to meet the minimum tangible net worth requirement set forth in O.C.G.A. § 7-1-683.2 may submit to the Department a written request for a waiver. The request should provide information pertinent to the request, including but not limited to the applicant or licensee's financial condition, the extent to which a waiver is requested, and the specific reasons for the request. Such written request shall be submitted to the Department via NMLS as a state specific document upload under the document type "Additional Requirements." The file name shall begin with "Georgia Tangible Net Worth Waiver Request" but may contain additional words at the option of the licensee.

Permissible Investments

Pursuant to O.C.G.A. § 7-1-683.2, each applicant and licensee shall maintain at all times permissible investments that have a market value computed in accordance with generally accepted accounting principles applicable in the United States of not less than the aggregate amount of all of its outstanding money transmission obligations.

The types of investments that are permissible are established by Department Rule 80-3-2-.07. The department may limit the extent to which a specific investment maintained by a licensee within a class of permissible investments may be considered a permissible investment.

Permissible investments, even if commingled with other assets of the licensee, shall be held in trust for the benefit of the purchasers and holders of the licensee's outstanding money transmission obligations in the event of insolvency, the filing of a petition by or against the licensee under the United States Bankruptcy Code, the filing of a petition by or against the licensee for receivership, the commencement of any other judicial or administrative proceeding for its dissolution or reorganization, or in the event of an action by a creditor against the licensee who is not a beneficiary of this statutory trust. No permissible investment impressed with a trust pursuant to this paragraph shall be subject to attachment, levy of execution, or sequestration by order of any court, except for a beneficiary of this statutory trust.

Permissible investments held in trust pursuant to O.C.G.A. § 7-1-683.2(c)(3) for the benefit of the purchasers and holders of the licensee's outstanding money transmission obligations are deemed held in trust for the benefit of such persons on a pro rata and equitable basis in accordance with statutes pursuant to which permissible investments are required to be held in this state, and other states, as applicable. Any statutory trust established pursuant to this Code section shall be terminated upon extinguishment of all of the licensee's outstanding money transmission obligations.

Pre-Requisites for License Applications

In the case of applications for reinstatement of a previously revoked, withdrawn or denied license, all outstanding issues such as fines, fees, or documentary filings must be resolved before a favorable decision can be made on the application. For an application to be considered complete, all requirements in the checklist that follows must be met PRIOR to submission of the application. **Incomplete applications may be administratively withdrawn by the Department within 5 business days of submission if the application is incomplete.** If the application is administratively withdrawn, a new license request will have to be submitted through the NMLS. ***Application fees are non-refundable.***

If your application for licensure is approved, you will receive a copy of your license certificate from the Department via email. A copy of your license certificate can also be obtained from the Department's website. Please note that the Department's system is not connected to the NMLS, so there is at least a one business day delay in the approval e-mail from our system. Please check your spam folder if you do not receive the Department's approval e-mail within two business days. Please note that until you receive the e-mail from us, your new license certificate will not be available.

Document Uploads Guidance

Documents that must be uploaded to the *Document Uploads* section of the Company Form (MU1) in NMLS are indicated in the checklist below. When uploading documents:

- Follow the guidance in [Document Upload Descriptions and Examples](#).
- Only upload documents relevant to the company application.
- Only upload documents where there is a selectable document category. If inappropriate documents are uploaded that should not be, you will be contacted by your regulator and asked to remove them from NMLS.
- Do not upload the same company documents multiple times. Generally, unless the document is state-specific, if the document has already been uploaded for another state, a new upload is not required unless changes have been made.
- If a document previously uploaded has been revised, delete the old document and replace it with the new document (history of the old document will remain in NMLS).

- For state-specific documents (e.g., Verification of Lawful Presence, Background Authorization Form), be sure to indicate the applicable state.

Helpful Resources

- [Company Form \(MU1\) Filing Instructions](#)
- [Document Upload Descriptions and Examples](#)
- [Individual Form \(MU2\) Filing Quick Guide](#)
- [Financial Statements Quick Guide](#)
- [Payment Options Quick Guide](#)
- [License Status Definitions Quick Guide](#)

Agency Contact Information

Contact the Non-Depository Financial Institutions (NDFI) Division licensing staff via email at NDFI@dbf.state.ga.us for additional assistance.

Website: <https://dbf.georgia.gov>

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

LICENSE FEES - Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.

Complete	GA Money Transmitter License	Submitted via...
<input type="checkbox"/>	<p>GA License/Registration Fee: \$2,150</p> <p><i>Includes:</i></p> <ul style="list-style-type: none"> • \$1900 GA annual license fee • \$250 GA investigation fee 	NMLS (Filing submission)
<input type="checkbox"/>	Credit Report for Control Persons: \$15 per control person.	NMLS (Filing submission)
<input type="checkbox"/>	FBI Criminal Background Check for MU2 Individual: \$36.25 per person.	NMLS (Filing submission)
<input type="checkbox"/>	<p>Uniform Authorized Agent Reporting Annual Processing Fee: An annual fee of twenty-five cents (\$0.25) for each active authorized agent/delegate location reported through NMLS is invoiced on November 1st.</p> <p>There is no fee for the first 100 active agents reported (Companies with 100 agents or less are not subject to the UAAR Processing Fee).</p> <p>The fee is capped at \$25,000 per licensee in any one year.</p> <p>The invoiced amount is based on the number of active agents in the system as of August 16th, (day after third quarter reporting deadline).</p> <p>See the Uniform Authorized Agent Reporting Processing Fee Fact Sheet for more information.</p>	NMLS (Agency Fee Invoice)

REQUIREMENTS COMPLETED IN NMLS

Complete	GA Money Transmitter License	Submitted via...
<input type="checkbox"/>	Submission of Company Form (MU1): Complete and submit the Company Form (MU1) in NMLS.	NMLS
<input type="checkbox"/>	<p>Authorized Agents (Delegates) Locations: Licensees must use the NMLS Uniform Authorized Agent Reporting (UAAR) functionality to report Authorized Agents. Upon license approval, applicants are required to utilize the UAAR to upload a list of agents who are authorized to conduct money transmission business in the state of Georgia on the Applicant's behalf. <u>Agent adjustments (additions, deletions, and modifications) must be submitted through the UAAR on a quarterly basis, even if there are no changes to report.</u> For more information, consult the NMLS Resource Center.</p>	NMLS
<input type="checkbox"/>	Other Trade Name/DBA: If operating under a name that is different from the applicant's legal name, that name ("Trade Name", "Assumed Name" or "DBA") must be listed under the <i>Other Trade Names</i> section of the Company Form	NMLS

REQUIREMENTS COMPLETED IN NMLS

	<p>(MU1). The Georgia Department of Banking and Finance does not limit the number of other trade names. Applicants should not include “dba” in front of their Other Trade Name. The name input in NMLS should be exactly as it will be used in advertising, documents, etc. Applicants should indicate if the Other Trade Name is forced by a state by checking the box in the forced column. A forced Other Trade Name is one that is required to be used because the state’s Secretary of State or other agency will not allow the company to use its legal name. Other Trade Names must not include the words “corporation, incorporated, etc.” or any variation/abbreviation that would give the impression the entity is incorporated. NOTE: The only exception to this will be in the case where the Trade Name is a “forced” name for Georgia in instances where the name is not available. Pursuant to O.C.G.A. § 10-1-490, trade names are registered with the clerk of superior court of the county in which the business is chiefly carried on or, in the case of a domestic corporation using a trade name, in the county of its legal domicile.</p>	
<input type="checkbox"/>	<p>Resident/Registered Agent: The Resident/Registered Agent must be listed under the <i>Resident/Registered Agent</i> section of the Company Form (MU1).</p> <p>The registered agent for service of process must be located in the State of Georgia and must have a physical address in this state where he/she may be served. For corporate, LLC and partnership applicants, if the applicant is an entity organized in Georgia, the agent for service must be the same natural person or legal entity recorded with the Georgia Secretary of State.</p>	NMLS
<input type="checkbox"/>	<p>Primary Contact Employees: The following individuals must be entered into the <i>Contact Employees</i> section of the Company Form (MU1). The primary company contact should be an officer or employee of the company and not a third party (e.g., CPA firm, consultant).</p> <ol style="list-style-type: none"> 1. Primary Company Contact. 2. Primary Consumer Complaint Contact. 	NMLS
<input type="checkbox"/>	<p>Disclosure Questions: Provide a complete and detailed explanation and document upload for each “Yes” response to Disclosure Questions made by the company or related control persons (MU2).</p> <p>See the Company Disclosure Explanations Quick Guide for instructions.</p>	Upload in NMLS in the <i>Disclosure Explanations</i> section of the Company Form (MU1) or Individual Form (MU2).
Note	<p>Qualifying Individual: The <i>Qualifying Individual</i> section is not required to be completed for GA on the Company Form (MU1).</p>	N/A
<input type="checkbox"/>	<p>Control Person (MU2) Attestation: Complete the Individual Form (MU2) in NMLS. This form must be attested to by the applicable control person before it is able to be submitted along with the Company Form (MU1).</p>	NMLS
<input type="checkbox"/>	<p>Credit Report: Ultimate equitable owners, executive officers, and other persons with control are required to authorize a credit report through NMLS. Such individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company</p>	NMLS

REQUIREMENTS COMPLETED IN NMLS

	<p>can be filed through NMLS. This authorization is made when the Individual Form (MU2) is submitted as part of the Company Form (MU1).</p> <p>Note: An international investigative background report as authorized by O.C.G.A. § 7-1-689(f)(1)(C) shall be provided by any individual who has resided outside the United States at any time within ten (10) years prior to applying for a license.</p>	
<p><input type="checkbox"/></p>	<p>MU2 Individual FBI Criminal Background Check Requirements: Ultimate equitable owners, executive officers, and other persons with control are required to authorize an FBI criminal background check (CBC) through NMLS. A criminal background increases the difficulty of making a favorable finding on an application. The Department shall not issue a license if the applicant or any of its MU2/Control Persons has been convicted of a felony and did not obtain a pardon or other remedy pursuant to O.C.G.A. Section 7-1-684.</p> <p>The Department reviews criminal background checks on all ultimate equitable owners, executive officers, and other persons with control of Georgia money transmitters prior to approval of a new application.</p> <p>After authorizing an FBI criminal background check through the submission of the Company Form (MU1) and Individual Form (MU2), you must schedule an appointment to be fingerprinted if new prints are required.</p> <p>See the Criminal Background Check section of the NMLS Resource Center for more information.</p> <p>Note: If you are able to ‘Use Existing Prints’ to process the FBI criminal background check, you DO NOT have to schedule an appointment. NMLS will automatically submit the fingerprints on file.</p> <p>An international investigative background report as authorized by O.C.G.A. § 7-1-689(f)(1)(C) shall be provided by any individual who has resided outside the United States at any time within ten (10) years prior to applying for a license.</p>	<p>NMLS</p>
<p><input type="checkbox"/></p>	<p>Electronic Surety Bond: Electronic Surety Bond via NMLS in the amount of \$250,000 furnished and submitted by a surety company authorized to conduct business in Georgia. Additional bond coverage may be required, as provided in O.C.G.A. § 7-1-683.2(b), to a maximum of \$2,000,000.</p> <p>See the ESB Adoption Table and the ESB for NMLS Licensees page of the NMLS Recourse Center for more information.</p> <p>Note: Surety bonds submitted via the <i>Document Uploads</i> section will not satisfy this requirement.</p>	<p>Electronic Surety Bond in NMLS</p>

REQUIREMENTS/DOCUMENTS UPLOADED IN NMLS

Complete	GA Money Transmitter License	Submitted via...
<input type="checkbox"/>	<p>Formation Documents: Determine classification of applicant’s legal status and submit a State certified copy of the applicable documentation. Original formation documents and all subsequent amendments, thereto including a list of any name changes. For organizations being formed as domestic (Georgia) corporations, LLCs, LLPs, etc., the type of organizing document will vary (e.g., Certificate of Incorporation/Certificate of Organization/Certificate of Partnership).</p> <p>Please note that a Sole Proprietorship does not have to be registered with the Georgia Secretary of State; therefore, the applicant is not required to submit Articles or Certificate of Authority but should file the business name as an “Other Trade Name” in NMLS.</p>	<p>Upload in NMLS: under <u>Formation Document</u>” in the <i>Document Uploads</i> section of the Company Form (MU1).</p> <p>This document should be named <i>Formation Documentation [Date of Creation (MM-DD-YYYY)]</i>.</p>
<input type="checkbox"/>	<p>Certificate of Authority (Foreign/Out-of-State Entities): Upload a State-issued and approved document (typically by the Georgia Secretary of State’s office) that demonstrates authorization to do business in Georgia.</p> <p>This document should be named <i>[[State prefix] Certificate of Authority]</i>.</p>	<p>Upload in NMLS: under the Document Type <u>Certificate of Authority/Good Standing Certificate</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>
<input type="checkbox"/>	<p>FinCEN Registration: The Bank Secrecy Act requires that certain money service businesses be registered with the Financial Crimes Enforcement Network (FinCEN) of the U.S. Department of the Treasury, within 180 days after the date on which the MSB is established. Proof of this registration is required for all new applicants.</p> <p>This document should be named <i>[FinCEN Registration]</i>.</p>	<p>Upload in NMLS: under the Document Type <u>Additional Requirements</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>
<input type="checkbox"/>	<p>Financial Statements: Upload a copy of the most recent fiscal year and the previous two years audited financial statements or, if determined to be acceptable by the Department for a more recently formed entity, certified unaudited financial statements for the most recent fiscal year or other relevant period.</p> <p>This document should be named <i>[Financial Statements]</i>.</p>	<p>Upload in NMLS: under the Document Type <u>Additional Requirements</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>
<input type="checkbox"/>	<p>Business Plan: Upload a business plan outlining the following information:</p> <ul style="list-style-type: none"> • Products/Services • Target markets • Fee schedule • Operating structure the applicant intends to employ • Plans to use authorized agents/delegates • Marketing strategies. 	<p>Upload in NMLS: under the Document Type <u>Business Plan</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>

REQUIREMENTS/DOCUMENTS UPLOADED IN NMLS

	<p>This document should be named <i>[Company Legal Name] Business Plan</i>.</p> <p>Note: If the existing uploaded business plan already includes the above information, an additional document does not need to be uploaded. A company should only upload a single business plan. If state-specific material is required, this information should be added to the existing uploaded business plan.</p>	
<input type="checkbox"/>	<p>Management Chart: Submit a management chart displaying the applicant’s directors and officers (individual name and title). Must also identify compliance reporting and internal audit structure. For large organizations, the management chart should show at least three levels and/or go low enough to identify all control persons that are officers of the company.</p> <p>This document should be named <i>[Company Legal Name] Management Chart</i>.</p> <p>Note: If the existing uploaded management chart already includes the above information, an additional document does not need to be uploaded. A company should only upload a single management chart.</p>	<p>Upload in NMLS: under <u>Management Chart</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>
<input type="checkbox"/>	<p>Ownership/Organizational Chart: Submit a chart showing the total percentage of ownership of:</p> <ul style="list-style-type: none"> • Direct Owners • Indirect Owners • Subsidiaries and Affiliates of the applicant/licensee <p>Note: Owners that satisfy the passive investor definition per O.C.G.A. § 7-1-680 must also be included on the chart, along with their current ownership percentage. If the existing uploaded Ownership/Organizational Chart already includes the required information, an additional document does not need to be uploaded. A company should only upload a single organizational chart.</p> <p>This document should be named <i>[Company Legal Name] Organizational Chart</i>.</p>	<p>Upload in NMLS: under <u>Organizational Chart/Description</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>
<input type="checkbox"/>	<p>Passive Investor: An owner of an applicant who claims to satisfy the passive investor definition in O.C.G.A. § 7-1-680 must provide to the Department acceptable documentation establishing that the person qualifies as a passive investor.</p> <p>Click here to download the Affidavit of Passive Investor – New Applicant form.</p> <p>This document should be named <i>[(Name of Passive Investor) Affidavit of Passive Investor]</i>.</p>	<p>Upload in NMLS: under <u>Additional Requirements</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>
<input type="checkbox"/>	<p>Flow of Funds Diagram and Description: Applicant should upload documentation that describes the flow of funds/how a transaction flows from start to finish. It may be presented in the form of a diagram, a narrative, or a combination of both.</p>	<p>Upload in NMLS: under <u>Flow of Funds Structure</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>
<input type="checkbox"/>	<p>Anti-Money Laundering (AML)/Bank Secrecy Act (BSA) Policy: Upload a copy of your existing or proposed AML/BSA Policy.</p>	<p>Upload in NMLS: under <u>AML/BSA Policy</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>

REQUIREMENTS/DOCUMENTS UPLOADED IN NMLS

<input type="checkbox"/>	<p>Verification of Lawful Presence Within the United States. This form must be completed by any one of the individuals listed as an owner or officer on the company's MU1. Be sure to include copy of a secure and verifiable document.</p> <p>Click to download affidavit package.</p> <p>This document should be named <i>[Company Legal Name] GA Affidavit</i>.</p>	<p>Upload in NMLS: under <u>Legal Name/Status Documentation</u> in the <i>Document Uploads</i> section of the Individual Form (MU2).</p>
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INDIVIDUAL (MU2) DOCUMENTS UPLOADED IN NMLS

<input type="checkbox"/>	<p>Credit Report Explanations: Any credit report filed with this Department containing tax liens, judgments, unpaid child support, bankruptcies, and/or charged off accounts will likely cause the processing of the application to be delayed or possibly cause the application to be denied. Outstanding derogatory credit issues or bankruptcies, which have not been discharged, will require satisfactory explanation.</p> <p>This document should be named <i>Credit Report Explanations – Sub Name – Document Creation Date</i>.</p>	<p>Upload in NMLS: under the Document Type <u>Credit Report Explanations</u> in the <i>Document Uploads</i> section of the Individual Form (MU2).</p>
<input type="checkbox"/>	<p>State Background Check Authorization: Individuals identified as control persons (as defined above) listed on the Company Form (MU1) are required to provide an executed original copy of the Background Check Authorization Form consenting to a criminal history record check on the proposed control persons.</p> <p>Click here to access the GA Background Authorization form.</p> <p>Note: This is separate from the NMLS federal background check for the submission of the Individual Form (MU2). This document is required regardless if it has been submitted for a prior or current application.</p> <p>This document should be named <i>[State Abbreviation] – BC Authorization</i>.</p>	<p>Upload in NMLS: under the Document Type <u>State Background Check Authorization</u> in the <i>Document Uploads</i> section of the Individual Form (MU2).</p>

REQUIREMENTS SUBMITTED OUTSIDE OF NMLS

Complete	GA Money Transmitter License	Submitted via...
No items are required to be submitted outside of NMLS for this license/registration at this time.		