



Surrender Checklist Agency-Specific Requirements



IDAHO MONEY TRANSMITTER LICENSE

Instructions

1. File the surrender request through NMLS.
2. There is no fee to surrender.
3. If applicable, terminate all active Idaho agent locations by uploading an amended UAAR report via NMLS.
4. Return your original license to the Department of Finance. This is for firms approved prior to transitioning to NMLS. All other firms would not have a physical license.
5. We may request additional information upon review of your surrender. Watch your e-mail for such requests.
6. Idaho Code § 26-2908(4) addresses a money transmitter's security device when the licensee ceases money transmission operations. The security device is required to be maintained for two years, but can be reduced or eliminated to the extent that Idaho-related payment instruments / obligations outstanding are reduced. A request for a reduction in bonding amounts must be received in writing and include sufficient documentation or certification that Idaho-related obligations have been paid or otherwise expunged.
7. Upon our receipt of a certification from the licensee that you have no Idaho-related outstanding remittances/ payment instrument obligations, your bond may be cancelled and your file will be closed.

For U.S. Postal Service:

Idaho Department of Finance
Securities Bureau
PO Box 83720
Boise, ID 83720-0031

For Overnight Delivery:

Idaho Department of Finance
Securities Bureau
800 Park Blvd., Suite 200
Boise, ID 83712

WHO TO CONTACT – Contact Securities Department licensing staff by phone at 208-332-8004 or send your questions via e-mail to norman.real@finance.idaho.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE SURRENDERING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE SURRENDER THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.