



IL Sales Finance Agency Registration Amendment Checklist (Company)

CHECKLIST SECTIONS

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GENERAL INFORMATION

Instructions

When making changes to your record in NMLS, Illinois Department of Financial & Professional Regulation requires advance notification for some changes. See the checklist below for details.

Uploading Agency-Specific Documents

If you are required to upload documents to NMLS for an Advance Change Notice (ACN), select “Advance Change Notice” for the document type in the NMLS Document Uploads section. If you are required to upload documents for an amendment that doesn’t require ACN, select the applicable document type in the NMLS Document Uploads section.

Note: Use the recommended filing naming convention found on the [Document Upload Descriptions and Examples](#).

Helpful Resources

- [Amendments & Advance Change Notice](#)
- [Document Uploads Quick Guide](#)
- [Document Upload Descriptions and Examples](#)

Agency Contact Information

Contact [Illinois Department of Financial & Professional Regulation](#) licensing staff by phone at [\(312\) 814-5145](#) or send your questions via email to FPR.ConsumerCredit@illinois.gov for additional assistance.

For U.S. Postal Service & Overnight Delivery:

*Illinois Department of Financial & Professional Regulation
Division of Financial Institutions
Consumer Credit Section
555 W. Monroe St. Suite 500
Chicago, IL 60661*

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

AMENDMENTS

- [Change of Legal Name](#)
- [Change of Main Address](#)
- [Addition or Modification of Other Trade Name](#)
- [Deletion of Other Trade Name](#)
- [Change of Legal Status](#)
- [Addition or Modification of Affiliates/Subsidiaries](#)
- [Addition or Modification of Direct Owners/Executive Officers](#)
- [Addition or Modification of Indirect Owners](#)
- [Change of Disclosure Question\(s\)](#)

Note: Information uploaded or filed in NMLS will not be viewable to the agency until the filing has been attested to and submitted through NMLS. Agency-specific requirements that should be emailed or mailed to the agency on the checklist below must be received with the appropriate checklist within five (5) business days of the electronic submission of your filing through NMLS.

Complete	IL Sales Finance Agency Registration Change of Legal Name Amendment Items	Submitted via...
<input type="checkbox"/>	Change of Legal Name: Submit an amendment for a change of Legal Name through the Company Form (MU1) in NMLS within 15 days of the change occurring.	NMLS
<input type="checkbox"/>	Change of Legal Name Fee: \$300 per Registration Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.	NMLS

Complete	IL Sales Finance Agency Registration Change of Main Address Amendment Items	Submitted via...
<input type="checkbox"/>	Change of Main Address: Submit an ACN for a change of Main (Corporate) Address through the Company Form (MU1) in NMLS at least ten (10) days prior to the relocation.	NMLS
Note	Change of Main Address Fee: \$0 per Registration	N/A

Complete	IL Sales Finance Agency Registration Addition or Modification of Other Trade Name Amendment Items	Submitted via...
<input type="checkbox"/>	Addition or Modification of Other Trade Name: Submit an amendment for an addition of or change to an Other Trade Name through the Company Form (MU1) in NMLS within 15 days of the change occurring.	NMLS
<input type="checkbox"/>	Addition of Other Trade Name \$300 per Registration. Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.	NMLS
<input type="checkbox"/>	Application to Adopt, Change, or Cancel, an Assumed Name, from the Secretary of State Filing: When adding a new other trade name, upload <i>Copy of Application to Adopt, Change, or Cancel, an Assumed Name, from the Secretary of State</i> in IL regarding ability to do business under that trade name. This document should be named <i>[SFAA] Trade Name – Assumed Name</i> .	Upload in NMLS: under the Document Type <u>Trade Name/Assumed Name Registration Certificates</u> in the <u>Document Uploads</u> section of the Company Form (MU1).

Complete	IL Sales Finance Agency Registration Deletion of Other Trade Name Amendment Items	Submitted via...
<input type="checkbox"/>	<p>Deletion of Other Trade Name: Submit an amendment for deletion of an Other Trade Name through the Company Form (MU1) in NMLS within 15 days of the change occurring.</p> <p>If deleting an Other Trade Name, this name must be removed from the <i>Other Trade Names</i> section of the Company Form (MU1).</p>	NMLS
<input type="checkbox"/>	<p>Deletion of Other Trade Name \$300 per Registration.</p> <p>Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.</p>	NMLS
<input type="checkbox"/>	<p>Application to Adopt, Change, or Cancel, an Assumed Name, from the Secretary of State Filing: When adding a new other trade name, upload <i>Copy of Application to Adopt, Change, or Cancel, an Assumed Name, from the Secretary of State</i> in IL regarding ability to do business under that trade name.</p> <p>This document should be named <i>[SFAA] Trade Name – Assumed Name</i>.</p>	<p>Upload in NMLS: under the Document Type <u>Trade Name/Assumed Name Registration Certificates</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>

Complete	IL Sales Finance Agency Registration Change of Legal Status Amendment Items	Submitted via...
<p>Note: In many cases, a change to the Fiscal Year End, Legal Status, and State or Date of Formation indicates a new entity has been formed and a new NMLS record is required. This includes the creation of a new NMLS account and submission of a new Company Form (MU1).</p>		
<input type="checkbox"/>	<p>Change of Legal Status: Submit an amendment for a change in Legal Status within the Company Form (MU1) in NMLS within 15 days of the change occurring.</p>	NMLS

Complete	IL Sales Finance Agency Registration Addition or Modification of Affiliates/Subsidiaries Amendment Items	Submitted via...
<input type="checkbox"/>	<p>Addition or Modification of Affiliates/Subsidiaries: Submit an amendment for an addition or change in Affiliates/Subsidiaries within the Company Form (MU1) in NMLS within 15 days of the change occurring.</p>	NMLS

Complete	IL Sales Finance Agency Registration Addition or Modification of Direct Owners/Executive Officers Amendment Items	Submitted via...
<input type="checkbox"/>	<p>Addition or Modification of Direct Owners:</p> <p>Change in controlling person: A licensee must seek prior approval whenever a person proposes to become a controlling person. The licensee should submit an amendment and Advance Change Notice within the Company Form (MU1) at least 60 days prior to the proposed change. Upon submission of the ACN, the Department will issue an AFI for the \$1000 ownership change fee.</p> <p>No Change in controlling person: A licensee need not seek prior approval for a direct ownership change where no person proposes to become a new controlling person. The licensee may submit an amendment for non-controlling addition or change in Direct Owners within the Company Form (MU1) in NMLS within 15 days of the change.</p> <p>Addition or Modification of Executive Officers:</p> <p>Submit an amendment for an addition or change in Executive Officers within the Company Form (MU1) in NMLS within 15 days of the change occurring.</p>	<p>NMLS</p>
<input type="checkbox"/>	<p>Complete Individual Form (MU2): The following individuals must be listed in the appropriate section of the Company Form (MU1) Form and complete and submit the Individual Form (MU2).</p> <ul style="list-style-type: none"> a) the proprietor, if the applicant is an individual b) every partner, if the applicant is a partnership c) the President, Secretary, Executive and Senior Vice Presidents, Directors and individuals owning more than 25% of the corporate stock, if the applicant is a corporation; d) the manager, if the applicant is a limited liability company; and e) any controlling person. 	<p>NMLS</p>
<input type="checkbox"/>	<p>Credit Report: Individuals in a position of control are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS. This authorization is made when the Individual Form (MU2) is submitted as part of the Company Form (MU1).</p> <p>The following individuals must authorize a credit report through NMLS.</p> <ul style="list-style-type: none"> a) the proprietor, if the applicant is an individual b) every partner, if the applicant is a partnership c) the President, Secretary, Executive and Senior Vice Presidents, Directors and individuals owning more than 25% of the corporate 	<p>NMLS</p>

Complete	IL Sales Finance Agency Registration Addition or Modification of Direct Owners/Executive Officers Amendment Items	Submitted via...
	<p>stock, if the applicant is a corporation;</p> <p>d) the manager, if the applicant is a limited liability company; and</p> <p>e) any controlling person.</p>	

Complete	IL Sales Finance Agency Registration Addition or Modification of Indirect Owners Amendment Items	Submitted via...
<input type="checkbox"/>	<p>Change in controlling person: A licensee must seek prior approval whenever a person proposes to become a controlling person. The licensee should submit an amendment and Advance Change Notice within the Company Form (MU1) in NMLS at least 60 days prior to the proposed change. Upon submission of the ACN, the Department will issue an AFI for the \$1000 ownership change fee.</p> <p>No Change in controlling person: A licensee need not seek prior approval for an indirect ownership change with no new controlling person. The licensee may submit an amendment for non-controlling addition or change in Indirect Owners within the Company Form (MU1) in NMLS within 15 days of the change.</p>	NMLS
<input type="checkbox"/>	<p>Complete Individual Form (MU2): The following individuals must be listed in the appropriate section of the Company Form (MU1) Form and complete and submit the Individual Form (MU2).</p> <p>a) the proprietor, if the applicant is an individual</p> <p>b) every partner, if the applicant is a partnership</p> <p>c) the President, Secretary, Executive and Senior Vice Presidents, Directors and individuals owning more than 25% of the corporate stock, if the applicant is a corporation;</p> <p>d) the manager, if the applicant is a limited liability company; and</p> <p>e) any controlling person.</p>	NMLS
<input type="checkbox"/>	<p>Credit Report: Individuals in a position of control are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS. This authorization is made when the Individual Form (MU2) is submitted as part of the Company Form (MU1).</p> <p>The following individuals must authorize a credit report through NMLS.</p> <p>a) the proprietor, if the applicant is an individual</p> <p>b) every partner, if the applicant is a partnership</p>	NMLS

Complete	IL Sales Finance Agency Registration Addition or Modification of Indirect Owners Amendment Items	Submitted via...
	<p>c) the President, Secretary, Executive and Senior Vice Presidents, Directors and individuals owning more than 25% of the corporate stock, if the applicant is a corporation;</p> <p>d) the manager, if the applicant is a limited liability company; and</p> <p>e) any controlling person.</p>	

Complete	IL Sales Finance Agency Registration Change of Disclosure Question(s) Amendment Items	Submitted via...
<input type="checkbox"/>	<p>Change of Disclosure Question(s): Submit an amendment for a change to Disclosure Question response(s) through the Company Form (MU1) in NMLS.</p>	NMLS
<input type="checkbox"/>	<p>Changing a Response from No to Yes: Provide a complete and detailed explanation and document upload for each response that changes from “No” to “Yes” for company or each control person.</p> <p>See the Company Disclosure Explanations Quick Guide for instructions.</p>	Upload in NMLS in the <i>Disclosure Explanations</i> section of the Company Form (MU1) or Individual Form (MU2).
<input type="checkbox"/>	<p>Changing a Response from Yes to No: When changing a Disclosure Question response from Yes to No, you will be required to remove the question from the associated Disclosure Explanation and provide an Amendment Reason.</p> <p>You may select “Add Explanation For “No” Responses” and provide an explanation for each response that changes from “Yes” to “No” for company or each control person. You may also upload a document (PDF) related to the explanation.</p> <p>See the Company Disclosure Explanations Quick Guide for instructions.</p>	NMLS