



ME Mortgage Loan Originator Amendment Checklist (Individual)

CHECKLIST SECTIONS

- [General Information](#)
- [Amendments](#)

GENERAL INFORMATION

Instructions

When making changes to your record in NMLS, review the checklist below.

Helpful Resources

- [Individual \(MU4\) Amendments Quick Guide](#)
- [Individual Disclosure Explanations Quick Guide](#)
- [Disclosure Explanations - Document Upload Quick Guide](#)
- [Change of Employer Quick Guide](#)

Agency Contact Information

Contact Bureau of Consumer Credit Protection licensing staff by phone at (207) 624-8527 or send your questions via email to LoanOfficerReg@maine.gov for additional assistance.

For U.S. Postal Service:

*Dept. of Professional & Financial Regulation
Bureau of Consumer Credit Protection
35 State House Station
Augusta, ME 04333*

For Overnight Delivery:

*Dept. of Professional & Financial Regulation
Bureau of Consumer Credit Protection
76 Northern Avenue
Gardiner, ME 04345*

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

AMENDMENTS

- [Change of Employment](#)
 - Sponsorship Change: \$25
 - This fee will be paid by your employing company.
 - NMLS Sponsorship Change Processing Fee: \$30
 - This fee is waived for the initial sponsorship request for a license.
- [Change of Residential Address](#)
- [Change of Legal Name](#)
- [Change of Disclosure Question\(s\)](#)

Note: There are no NMLS amendment fees for changes made to the Individual Form (MU4) in NMLS. Fees collected through NMLS ARE NOT REFUNDABLE OR TRANSFERABLE. Except as noted above. Please let our agency know if there are questions about this subject.

Note: Information uploaded or filed in NMLS will not be viewable to the agency until the filing has been attested to and submitted through NMLS. Agency-specific requirements that should be emailed or mailed to the agency on the checklist below must be received with the appropriate checklist within five (5) business days of the electronic submission of your submission through the NMLS.

NMLS ID Number	
Licensee Legal Name	

Complete	ME Mortgage Loan Originator License Change of Employment Amendment Items	Submitted via...
<input type="checkbox"/>	<p>End Company Relationship: End the “Relationship” with your former employer in NMLS if the company has not already done so. For instructions on completing this action, see the Removing Access & Ending Relationships Quick Guide.</p> <p>Note: Once the current “Sponsorship” is removed, your license status will be updated to Approved-Inactive. You are not authorized to conduct business until the sponsorship request from your new employer is accepted by Maine.</p> <p>Note: A MLO may obtain their own surety bond rather than being covered under the company’s bond and have the company sponsorship. In that circumstance, the MLO would still be authorized to conduct business. ME may add a license item to the account with details regarding this requirement and if it is an option.</p>	NMLS
<input type="checkbox"/>	<p>Employment History: Update the Employment History section of the Individual Form (MU4).</p>	NMLS
<input type="checkbox"/>	<p>Confirm Email Address: Confirm that the email address listed in the following locations is current in NMLS:</p> <ul style="list-style-type: none"> • Home Tab>My Account>Update User Profile • Filing Tab>Individual>Identifying Information section 	NMLS
<input type="checkbox"/>	<p>Grant Company Access: Grant your new employer access to your NMLS record, to allow creation of new relationship/sponsorship. For instructions on completing this action, see the Providing Access to a Company Quick Guide.</p> <p>Note: After access is granted, your new employer is required to submit a “Sponsorship” request to this agency.</p> <p>Note: Once the new “Sponsorship” request is accepted, your license status will be updated to Approved and you will be authorized to conduct business. You are not authorized to conduct business until the sponsorship request from your new employer is accepted by ME.</p> <p>Note: A MLO may obtain their own surety bond rather than being covered under the company’s bond and have the company sponsorship. In that circumstance, the MLO would still be authorized to conduct business. ME may add a license item to the account with details regarding this requirement and if it is an option.</p>	NMLS
Note	Change of Sponsorship: \$25 per license	N/A

Complete	ME Mortgage Loan Originator License Change of Employment Amendment Items	Submitted via...
	<p>This fee will be paid by your employing company.</p> <p>NMLS Sponsorship Change Processing Fee: \$30 This fee is waived for the initial sponsorship request for a license. Fees collected through NMLS are NOT REFUNDABLE.</p>	
<input type="checkbox"/>	<p>Employment Verification Form & Original MLO Surety Bond: In lieu of a company sponsorship in NMLS, a MLO may submit a surety bond and verification of employment (VOE) form. Both items listed below must be completed if the MLO is not sponsored.</p> <ul style="list-style-type: none"> • <i>Employment Verification Form:</i> Must be completed when an MLO is employed by, or is the exclusive agent of, a licensed supervised lender or loan broker, but is not sponsored electronically through NMLS. Click to download form • <i>Original MLO Surety Bond:</i> This requirement applies to any MLO who is not employed by, or is the exclusive agent of, a licensed supervised lender or loan broker. The MLO must provide an original \$25,000 surety bond to the Bureau. Click to download form <p>Note: A VOE and Surety Bond are ONLY needed if the MLO is not sponsored by a company. This mainly applies to State Farm Agents, independent MLOs, and some loan processors that advertise themselves to consumers. ME may add a license item to the account with details regarding this requirement and if it is an option.</p>	<p>Mail to Maine Bureau of Consumer Credit Protection</p>

Complete	ME Mortgage Loan Originator License Change of Residential Address Amendment Items	Submitted via...
<input type="checkbox"/>	Update Residential History Section: If changing residence, you must update the <i>Residential History</i> section of the Individual Form (MU4) and the mailing address listed in the Identifying Information section of the Individual Form (MU4).	NMLS

Complete	ME Mortgage Loan Originator License Change of Legal Name Amendment Items	Submitted via...
<input type="checkbox"/>	Update Identifying Information Section: If changing your legal name, you must update the <i>Identifying Information</i> section of the Individual Form (MU4).	NMLS
<input type="checkbox"/>	Legal Name/Status Documentation: Upload legal documentation of legal name or legal status. This may be certified copies of divorce decree, marriage certificate, court documentation for legal name change, copy of driver's license, passports, etc. This document should be named [Document Name] (Ex. Driver's License, Marriage Certificate, etc.).	Upload in NMLS under the Document Type Legal Name/Status Documentation in the Document Uploads section of the Individual Form MU4.

Complete	ME Mortgage Loan Originator License Change in Disclosure Question(s) Amendment Items	Submitted via...
<input type="checkbox"/>	Change in Disclosure Question(s): Submit an amendment for a change to Disclosure Question response(s) through the Individual Form (MU4) in NMLS.	NMLS
<input type="checkbox"/>	Changing a Response from No to Yes: Provide a complete and detailed explanation and document upload for each response that changes from "No" to "Yes." See the Individual Disclosure Explanations Quick Guide and the Disclosure Explanations - Document Upload Quick Guide for instructions.	Upload in NMLS in the <i>Disclosure Explanations</i> section of the Individual Form (MU4).
<input type="checkbox"/>	Changing a Response from Yes to No: When changing a Disclosure Question response from Yes to No, you will be required to remove the question from the associated Disclosure Explanation and provide an Amendment Reason. You must select "Add Explanation For "No" Responses" and provide an explanation for each response that changes from "Yes" to "No". You may also upload a document (PDF) related to the explanation. See the Individual Disclosure Explanations Quick Guide and the Disclosure	NMLS

Complete	ME Mortgage Loan Originator License Change in Disclosure Question(s) Amendment Items	Submitted via...
	Explanations - Document Upload Quick Guide for instructions.	