



Individual Amendments Agency-Specific Requirements



TRANSITIONAL MORTGAGE LOAN ORIGINATOR LICENSE

Instructions

1. A licensee shall notify the NCCOB within 30 days of any material change in any document or information submitted during the application process or otherwise filed with our office. "Material" facts or information include but are not limited to the following:
 - Notice of a pending administrative action by any state or federal authority to which the licensee is subject.
 - An administrative order by any state or federal authority to which the licensee is subject.
 - Notice of a pending criminal charge against a person licensed under this statute for actions related to financial services or moral turpitude.
 - A conviction or other plea agreement on a criminal charge against a person licensed under this statute for actions related to financial services or moral turpitude.
 - Significant adverse changes to an individual licensee's credit report, including, but not limited to, significant reduction in the credit score, the reporting of liens, judgments, foreclosures, repossessions, or other derogatory trade lines.
 - Contact information, including primary phone number, mailing address, and principal office address.
2. When changing employers, the following applies:
 - You must update the employment section of Form MU4.
 - Confirm that the email address listed in the following locations is current in NMLS;
 - Home Tab>My Account>Update User Profile
 - Filing Tab>Individual>Identifying Information
 - You must terminate the "Relationship" with your former employer in NMLS if the company has not already done so.
 - Your license status will be updated to Approved-Inactive until we receive a "Sponsorship" request from your new employer.
 - You cannot originate under the Approved-Inactive license status.
 - You must provide your new employer access to your NMLS record.
 - Your new employer is required to submit a "Sponsorship" request to this agency.
 - Once the new "Sponsorship" request is accepted, your license status will be updated to Approved and you will be authorized to conduct business.
 - [Quick Guides](#) are located in the NMLS Resource Center to help you and your employer through each of the actions required above.
3. If changing residence, the Transitional Mortgage Loan Originator must update the residential history section of the Individual Record.
4. Provide complete details in NMLS of all events or proceeding for any "Yes" answer to any of the Disclosure questions and upload a copy of any applicable orders or documents

The jurisdiction-specific requirements identified below must be received with this checklist within 5 business days of the electronic submission of your application through the NMLS at the following:

For U.S. Postal Service:

NC Commissioner of Banks Office
Mortgage Division
4309 Mail Service Center
Raleigh, NC 27699-4309

For Overnight Delivery:

NC Commissioner of Banks Office
Mortgage Division
316 W. Edenton St.
Raleigh, NC 27603

NMLS Unique ID Number: _____

Applicant Legal Name: _____

ATTACHED	NOT APPLICABLE	ITEM
<input type="checkbox"/>	<input type="checkbox"/>	NAME CHANGE , Mail to the NCCOB appropriate supporting documentation which includes, but is not limited to, copies of marriage certificates, divorce decrees, or other legal documents reflecting both the prior and new name.

WHO TO CONTACT – Contact the NC Mortgage Licensing Division staff via email at MLO@nccob.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE AMENDING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE AMENDMENT REQUEST THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.