### **CHECKLIST SECTIONS**

- General Information
- Amendments

### **GENERAL INFORMAION**

## **Instructions**

When making changes to your record in NMLS, review the checklist below.

### **Helpful Resources**

- Individual (MU4) Amendments Quick Guide
- Individual Disclosure Explanations Quick Guide
- Disclosure Explanations Document Upload Quick Guide
- Change of Employer Quick Guide

# **Agency Contact Information**

Contact NJ Department of Banking & Insurance, Office of Consumer Finance, licensing staff by phone at (609) 292-7272 (from menu select 3, then select 2, then select 1) or send your questions via e-mail to bliconline@dobi.nj.gov for additional assistance.

## For U.S. Postal Service:

New Jersey Department of Banking & Insurance Licensing Services Bureau, Banking P.O. Box 473 Trenton, NJ 08625

## For Overnight Delivery:

New Jersey Department of Banking & Insurance Licensing Services Bureau, Banking 20 West State Street, 8th Floor Trenton, NJ 08608

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

Updated: 11/21/2018 Page 1 of 4

### **AMENDMENTS**

- Change of Employment
  - Sponsorship Change \$50. This fee will be paid by your employing company.
  - NMLS Sponsorship Change Processing Fee: \$30
    - This fee will be waived for the initial sponsorship request for a license.
- Change of Residential Address
- Change of Legal Name
- Change of Disclosure Question(s)

**Note:** There are no NMLS amendment fees for changes made to the Individual Form (MU4) in NMLS. Fees collected through NMLS ARE NOT REFUNDABLE OR TRANSFERABLE.

**Note:** Information uploaded or filed in NMLS will not be viewable to the agency until the filing has been attested to and submitted through NMLS. Agency-specific requirements that should be emailed or mailed to the agency on the checklist below must be received with the appropriate checklist within five (5) business days of the electronic submission of your submission through the NMLS.

Updated: 11/21/2018 Page 2 of 4

Complete	NJ Transitional Mortgage Loan Originator License  Change of Employment Amendment Items	Submitted via
	End Company Relationship: End the "Relationship" with your former employer in NMLS if the company has not already done so. For instructions on completing this action, see the Removing Access & Ending Relationships Quick Guide.  Note: Once the current "Sponsorship" is removed, your license status will be updated to Approved-Inactive. You are not authorized to conduct business until the sponsorship request from your new employer is accepted by NJ.	NMLS
	<b>Employment History:</b> Update the Employment History section of the Individual Form (MU4).	NMLS
	Confirm Email Address: Confirm that the email address listed in the following locations is current in NMLS:  • Home Tab>My Account>Update User Profile  • Filing Tab>Individual>Identifying Information section	NMLS
	Grant Company Access: Grant your new employer access to your NMLS record, to allow creation of new relationship/sponsorship. For instructions on completing this action, see the Providing Access to a Company Quick Guide.  Note: After access is granted, your new employer is required to submit a "Sponsorship" request to this agency.  Note: Once the new "Sponsorship" request is accepted, your license status will be updated to an Approved Status and you will be authorized to conduct business. You are not authorized to conduct business until the sponsorship request from your new employer is accepted by NJ.	NMLS
	Change of Sponsorship: \$50 per license  This fee will be paid by your employing company.  NMLS Sponsorship Change Processing Fee: \$30  This fee will be waived for the initial sponsorship request for a license.  Fees collected through NMLS are NOT REFUNDABLE.	NMLS
Complete	NJ Transitional Mortgage Loan Originator License	Submitted via
	Change of Residential Address Amendment Items	
	<b>Update Residential History Section:</b> If changing residence, you must update the <i>Residential History</i> section of the Individual Form (MU4) and the mailing address listed in the Identifying Information section of the Individual Form (MU4).	NMLS

Updated: 11/21/2018 Page 3 of 4

Complete	NJ Transitional Mortgage Loan Originator License Change of Residential Address Amendment Items	Submitted via
	Note: The licensee's registered employment location must be within a reasonable commuting distance of the applicant's residence.	
Complete	NJ Transitional Mortgage Loan Originator License	Submitted via
	Change of Legal Name Amendment Items	
	<b>Update Identifying Information Section:</b> If changing your legal name, you must update the <i>Identifying Information</i> section of the Individual Form (MU4).	NMLS
	<b>Legal Documents:</b> Provide a copy of the following legal document which supports the name change.	NMLS
	Marriage Certificate	
	Divorce Decree	
Complete	NJ Transitional Mortgage Loan Originator License	Submitted via
	Change in Disclosure Question(s) Amendment Items	
	Change in Disclosure Question(s): Submit an amendment for a change to Disclosure Question response(s) through the Individual Form (MU4) in NMLS.	NMLS
	Changing a Response from No to Yes: Provide a complete and detailed explanation and document upload for each response that changes from "No" to "Yes."	Upload in NMLS in the Disclosure Explanations section of the Individual Form (MU4).
	See the <u>Individual Disclosure Explanations Quick Guide</u> and the <u>Disclosure Explanations - Document Upload Quick Guide</u> for instructions.	
	Changing a Response from Yes to No: When changing a Disclosure Question response from Yes to No, you will be required to remove the question from the associated Disclosure Explanation and provide an Amendment Reason.	NMLS
	You may select "Add Explanation for "No" Responses" and provide an	

Updated: 11/21/2018 Page 4 of 4

upload a document (PDF) related to the explanation.

<u>Explanations - Document Upload Quick Guide</u> for instructions.

See the <u>Individual Disclosure Explanations Quick Guide</u> and the <u>Disclosure</u>